

Media Release
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Xafinity SIPP & SSAS reports 20% increase in commercial property purchases

Xafinity SIPP and SSAS Services, part of the pensions specialist Xafinity Group, has reported an increasing number of investors are turning to commercial property investments.

Highlights:

- More than 170 commercial property & land purchases/transfers were completed in 2016
- This is a 20% rise in 2016 compared to 2015
- The total value of these properties was £45m, a 10% increase from 2015
- Property & land purchase prices ranged from £40k for small retail properties and plots of land earmarked for development to large industrial properties valued over £1.5m.

Jeff Steedman, Head of Business Development for SIPP/SSAS commented; "Directors of SME companies and smaller retailers continue to use their existing pension plans to self invest into their business. Putting property into pensions remains an excellent tax efficient way for SMEs to grow their pension funds for retirement. The rental income alone can provide excellent growth for their pensions.

A recent article suggested only 3% of commercial property purchases are carried out using pension fund money and this low figure really surprised me. There is significant potential growth in the SIPP/SSAS property space but the SIPP/SSAS providers and financial advisers do need to work together to educate business owners and their accountants about opportunities."

Xafinity is one of the largest and most experienced SIPP and SSAS providers in the UK and specialises in helping clients bring commercial property into their pension and then vitally maintaining it securely within the tax legislation whilst always focussed on the individual client and their needs.

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Notes to editors:

Xafinity Self Invested Pensions

The Xafinity Group is one of the UK's leading specialists in pensions and employee benefits. Our expertise includes corporate pensions and actuarial services, flexible benefits, healthcare, and of course SIPP and SSAS.

We have managed SSAS since 1979 and SIPP since 2004. We have built a hugely experienced and growing team, with more than 60 specialised staff in our SSAS/SIPP business. We administer self-invested pension assets worth in excess of £1.7bn.

Xafinity SIPP Services administers SIPPs and SSASs for around 5,000 clients. This includes around 1,700 commercial property investments, a specialist area of self-invested pensions.

We are committed to providing a professional and proportionate service, tailored to our clients' needs and delivered cost effectively.

Xafinity SIPP Services Limited is authorised and regulated by the Financial Conduct Authority

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