

**Media Release  
For immediate issue  
8 August 2016**

## **SIPP property transfer offer extended**

### **Xafinity offers support to advisers caught in provider consolidation**

Due to consolidation activity in the SIPP market, Xafinity is extending the deadline for its property transfer offer to advisers caught up by the recent SIPP/SSAS consolidation activity.

The offer applies to the transfer of property from an existing SIPP or SSAS provider into Xafinity's SIPP.

The offer looks to support clients with SIPPs and SSAS who are either concerned about or are experiencing high charges and / or poor service, particularly as a result of administrator consolidation, but find the costs of transferring prohibitive.

Xafinity will waive its "property set up fee" of £850 + VAT per property and the offer will now run until 31 December 2016, with a deadline for the transfer of property of 31 March 2017.

Andy Bowsher, director of Self Invested Pensions, Xafinity said: "The recent consolidation of providers is on the whole probably positive news for advisers. However, property has not always been a core asset class for many providers and as a result delivering good service at a fair price will be a struggle. Xafinity specialise in property. We have a portfolio of around 1650 units, and are continuing to invest in our operations for the long term to ensure flexible and personal service to serve advisers and their clients."

Xafinity reported SIPP new business growth of 80% in the first quarter of 2016 compared with the same period last year, and 47 new adviser companies placed a new SIPP with Xafinity for the very first time in 2016.

**ENDS**

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**Notes to editors:**

**Xafinity Self Invested Pensions**

The Xafinity Group is one of the UK's leading specialists in pensions and employee benefits. Our expertise includes corporate pensions and actuarial services, flexible benefits, healthcare, and of course SIPP and SSAS.

We have managed SSAS since 1979 and SIPP since 2004. We have built a hugely experienced and growing team, with more than 60 specialised staff in our SSAS/SIPP business. We administer self-invested pension assets worth in excess of £1.4bn.

Xafinity SIPP Services administers SIPPs and SSASs for around 4,000 clients. This includes around 1,650 commercial property investments, a specialist area of self-invested pensions.

We are committed to providing a professional and proportionate service, tailored to our clients' needs and delivered cost effectively.

*Xafinity SIPP Services Limited is authorised and regulated by the Financial Conduct Authority*

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