

**Media Release
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Xafinity re-launches its SimplySIPP with two investment accounts to facilitate decumulation & accumulation investment strategies

Xafinity has launched an improved version of its SimplySIPP with two investment accounts to support both accumulation and decumulation investment strategies within the SIPP.

The more flexible product follows feedback from advisers who were looking for a product suitable for clients taking advantage of the new drawdown pension regime, but at low cost.

With two investment accounts the Defaqto 4 Star Rated Simply SIPP can hold Discretionary Fund Manager (DFM) accounts, Stockbroker accounts, WRAP, Unit Trusts, OEICS, Bank Deposit accounts and most Structured Products.

All Xafinity SIPP products are 'whole of market' and the annual fee for holding one investment account remains at £250pa + VAT, increasing to £299pa + VAT for two investment accounts*.

Jeff Steedman, head of SIPP/SSAS business development, comments: "In order to facilitate the new drawdown rules many advisers were asking for two investment accounts to accommodate a strategy for both longer term growth, in the likes of a DFM/Stockbroker account, with a separate investment strategy for the shorter term. The second account can be more liquid to facilitate all drawdown payments, via the SIPP current account.

The SimplySIPP offers an excellent value solution for clients who do not need a full SIPP product. Clients can also upgrade at zero cost to our flagship XafinitySIPP if they wish to access the full scope of SIPP investments, for example investment in commercial property, or land."

Andy Bowsher, Director of Self Invested Pensions at Xafinity added "This brings our SimplySIPP right up to date for April 2015. Indeed all SIPPs & SSASs administered by Xafinity are ready for the April 2015 pension changes."

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Notes to Editor

*Fees are collected monthly in arrears. Additional fees apply.

Xafinity

Xafinity is one of the UK's leading specialists in pensions and employee benefits. Our expertise addresses the needs of both trustees and companies in pensions and actuarial services, flexible benefits and healthcare. We are committed to providing a professional and proportionate service, tailored to our clients' needs and delivered cost effectively.

Xafinity has managed SSAS since 1979 and SIPP since 2004 and has built a hugely experienced and growing team, with 55 specialised staff . We administer SIPPs and SSASs for around 4,400 clients, with over £1.5bn worth of assets which includes over 1,550 commercial properties, a specialist area of self-invested pensions