

Appointment Release

For immediate release

10th January 2012

Xafinity Paymaster appoints new Account Development Director

Leading pension administration and payroll services provider, Xafinity Paymaster, part of the Equiniti Group, has appointed former Vertex Client Director Nigel Pearce as Account Development Director.

In this newly created role, Nigel will be responsible for the development of key accounts across Xafinity Paymaster with specific focus on the Insurance and Payments division.

This division has seen rapid growth over the last 18 months following development of the Group's capability to support closed books of insured business; where it has had some notable recent wins, with clients including Prudential, Aviva and Lloyds Banking Group.

Nigel brings over 25 years of experience in financial services to the role, having worked within the residential and commercial mortgage sector and the life and pensions sectors. Prior to working for Vertex Data Science, Nigel worked for the Zurich Group where he undertook a variety of roles across the breadth of the group which included working on the Allied Dunbar and Eagle Star brands.

Xafinity Paymaster's Director of Insurance and Payments, Keith Boughton, said of the appointment:

"Nigel's experience and understanding of the Insurance sector and handling of closed books of business will further cement Xafinity Paymaster's expertise and capabilities in this area, which often remains a challenge for insurers.

"His expertise in programme and transition management will be invaluable and a real asset to Xafinity Paymaster's business. We are delighted to welcome him onboard."

Nigel Pearce added:

"Xafinity Paymaster already has a fantastic reputation as one of the UK's leading business process outsourcers and look after around 3 million pension, payroll and annuity administration scheme members. Despite already having solid financial growth, they have ambitious targets for the future and I'm thrilled to be part of their team and in a position where I can help drive the business even further forward."

ENDS

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Background information:

Xafinity Paymaster is a leading business process outsourcer providing pension, payroll and annuity administration to more than 750 schemes and 2.9 million members, covering the full spectrum of sizes and arrangements. Xafinity Paymaster supports 130 major public and private sector organisations and makes payments totalling over £11 billion per annum to pensioners, dependants and annuitants in over 180 countries worldwide.



Xafinity was awarded the "Third-Party Administrator of the Year" award at the Professional Pensions UK Pension Awards 2011.

About Xafinity Paymaster's Insurance and Payments division:

- Paying 2.2 million pensioners and annuitants including 45,000 residents overseas
- Niche service provider to insurance companies
- Administering over 600,000 annuities on behalf of insurance companies
- UK's leading independent provider of annuity services for insurance companies

www.xafinitypaymaster.com