

## **Media Release**

05 December 2011

For immediate release

### **telent renews 5-year pension administration contract with Xafinity Paymaster**

telent Ltd and Stanhope Pension Trust Ltd have signed a 5-year contract with leading pension administration and payroll services provider, Xafinity Paymaster, for the continuation of pension administration services to their 52,000 member scheme. Paymaster will administer the portfolio from its office based in Stafford.

**Pete Harris, telent's Pensions Director commented:**

*"We fundamentally need two things: a first rate service for our members, and a competitive price. The fact that Paymaster have delivered on both of these meant that going with them for another five years was an easy decision to make."*

**Clare Ward, Paymaster's Pension Administration Director added:**

*"We are delighted that telent and the trustee have selected Paymaster to provide ongoing administration services. This is a great example of where we have taken on an in-house team and evolved the service, while continuing to provide the members with an excellent service, all for a reduced cost."*

ENDS

**For more information:**

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**Background information:**

Xafinity Paymaster is a leading business process outsourcer providing pension, payroll and annuity administration to more than 750 schemes and 2.9 million members, covering the full spectrum of sizes and arrangements. Xafinity Paymaster

supports 130 major public and private sector organisations and makes payments totalling over £11 billion per annum to pensioners, dependants and annuitants in over 180 countries worldwide.

[www.xafinitypaymaster.com](http://www.xafinitypaymaster.com)



*Xafinity was awarded the “Third-Party Administrator of the Year” award at the Professional Pensions UK Pension Awards 2011.*