

Media Release

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For immediate release

Xafinity Paymaster extends pensions administration services with Prudential

Leading pension administration and payroll services provider, Xafinity Paymaster, announced today that it will be taking on the provision of administration services of an existing Money Purchase Pension (MPP) and Grouped Personal Pension (GPP) book of business for Prudential UK. Xafinity Paymaster will administer the portfolio from its head office base in Crawley, West Sussex.

Linda Conner, Customer Services Manager at Prudential commented:

“Xafinity Paymaster has provided pensions administration services to Prudential for many years. Our decision to extend the activity undertaken by Xafinity Paymaster, following a competitive tender, is based on a proven transition process, seamless to our customers and the Xafinity Paymaster’s trusted relationship already in place with Prudential and Vertex.”

Xafinity Paymaster’s Director, Insurance and Payments, Keith Boughton, commented:

“We are delighted to have secured the contracted extension of our services with Prudential. Xafinity Paymaster remains a specialist provider of pensions and annuity administration and this is a natural service extension for us. We will continue to look for opportunities to service closed books of business in the insurance sector.”

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Background information:

Xafinity Paymaster is a leading business process outsourcer providing pension, payroll and annuity administration to more than 750 schemes and 2.9 million members, covering the full spectrum of sizes and arrangements. Xafinity Paymaster supports 130 major public and private sector organisations and makes payments totalling over £11 billion per annum to pensioners, dependants and annuitants in over 180 countries worldwide.



Xafinity was awarded the “Third-Party Administrator of the Year” award at the Professional Pensions UK Pension Awards 2011.

About Xafinity Paymaster’s Insurance and Payments division:

- Paying 2.2 million pensioners and annuitants including 45,000 residents overseas
- Niche service provider to Insurance companies
- Administering over 600,000 annuities on behalf of insurance companies
- UK’s leading independent provider of annuity services for insurance companies

www.xafinitypaymaster.com