

Media Release

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For immediate release

First Actuarial selects Xafinity Claybrook's market leading Compendia to support growth and service excellence

First Actuarial has selected Xafinity Claybrook's Compendia platform for pension administration following a market review. Compendia will be used by administrators supporting over 300 clients across sites in Tonbridge, Leeds, Manchester, Peterborough and Basingstoke.

This marks the continuation of a successful six year partnership between the two businesses which has seen First Actuarial use a suite of Claybrook's products, including DataSure, for the migration and management of pensions data and SuperVal, actuarial valuation software used by over a third of actuarial firms in the UK.

The contract win follows a number for Claybrook in the third party arena, as providers look to enhance their service offering to schemes with modern web enabled software which is ready to support changes for 2012 and beyond.

Chris Martin of First Actuarial commented:

"We recognise the value of Claybrook and their pensions software to our business and have selected Compendia to help us stay ahead of the market and deliver the highest levels of service to our administration clients. Claybrook's expertise in pensions software means we can rely on their knowledgeable support backed by robust and flexible software."

Michael Payten, Managing Director, Xafinity Claybrook, commented:

"We are very pleased First Actuarial has chosen Compendia as the platform for their growing pension scheme administration business. Third party administrators increasingly recognise the flexibility and quality of service that can be delivered using Compendia - and as a result nearly three million scheme members are now supported on Claybrook's platform via TPA's. We endeavour to work with our clients to drive our systems innovation further forward and provide the appropriate levels of support as they personalise the use of Compendia to deliver administration services for their own competitive advantage."

ENDS

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Notes to editors:



Xafinity is one of the UK's leading specialist providers of pension, employee benefits and payments expertise, with 170 years' experience. The group provides consulting, software, resourcing, training and business process outsourcing services that enable public and private sector organisations to deliver employee benefits more efficiently.

At the 2010 UK Pension Awards Xafinity was recognised as Pension Software Provider of the Year for the fifth time in six years. At the Pension and Investment Provider awards in 2010 Xafinity won Best Pension Administration Software and in 2009 were voted the best Third Party Administration Provider.

Xafinity is the accredited software supplier to the UK Principal Civil Service Pension Scheme. With 1,300 people nationwide, Xafinity has operational and relationship management centres across the UK, in Bath, Belfast, Cardiff, Crawley, Farnborough, Fleetwood, Leeds, London, Manchester, Preston, Reading, Stafford, Stirling, Waterlooville and Worcester.

www.xafinity.com



Xafinity Claybrook provides market leading software and services for pension administration, payroll and actuarial valuation. We are a major presence in both public and private sectors, delivering products and services to group schemes, consultants, insurers and third party administrators. Xafinity Claybrook has developed an international base of major clients, representing nearly ten million scheme members. Our breadth of experience and flexible software satisfies the full range and complexity of UK pension schemes.

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