



Media Release

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For immediate release

British Airports Authority (BAA) Pension Trust appoints Xafinity

BAA Pension Trust Ltd, acting as Trustee of the BAA Pension Scheme has appointed Xafinity Paymaster to provide third party administration services for their DB pension scheme covering over 20,000 members.

Until now, British Airports Authority (the company that operates six major UK airports) has administered the pension scheme in-house and as part of the contract a number of BAA staff will transfer to the employment of Xafinity Paymaster.

Following a rigorous selection process, the final decision to outsource the administration of the scheme to Xafinity came down to the Trustees desire to provide an improved high quality service for members at a cost effective rate; Xafinity will provide this but will also be a good cultural fit with BAA as their excellent track record with staff TUPE programs should provide excellent career opportunities for the transferring BAA staff.

Gordon Dewar, Chairman of the BAA Pension Scheme Trustees commented:

"This will be a win-win-win relationship for the Trustees, members and BAA; members will receive an improved service with web-enabled access to their benefits and improved communication and access to scheme information, the Trustees will retain control of the running of the scheme at a reduced cost and BAA have ensured the Horley Pensions team are moving to a locally based organisation with Pensions at it's core thus providing all with the possibility of an improved career path."

John Campbell, Xafinity Paymaster Financial Director commented:

"Xafinity Paymaster's reputation for administering large, complicated pension schemes is bolstered further by this most recent appointment from BAA. We're looking forward to working with the Trustees and transferring the BAA staff across to Xafinity where we're able to provide excellent pension administration services but also rewarding career opportunities for the people who are coming across to work for us."

The value of the BAA contract has not been disclosed. The contract will be serviced from Xafinity Paymaster's Crawley office from October, 15th.

ENDS

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About Xafinity Paymaster

Xafinity Paymaster is a leading business process outsourcer providing pension, payroll and annuity administration for more than 850 schemes covering the full spectrum of sizes and arrangements. Xafinity Paymaster delivers large scale financial administration for more than 140 major public and private sector organisations and makes payments totalling over £11 billion per annum to pensioners, dependents and annuitants in 180 countries worldwide.

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