



Key Features of:  
The Xafinity Self Invested Personal Pension (SIPP)  
and **SimplySIPP**

**keyfacts**®



If you require this document in another format for ease of reading, please let us know.

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## Key Features of the Xafinity SIPP and SimplySIPP

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The Financial Services Authority is the independent financial services regulator. It requires us, Xafinity, to give you this important information to help you to decide whether our SIPP is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. This document applies to both the Xafinity SIPP and **SimplySIPP**. Differences between the two are **highlighted in this coloured text**.

### Its Aims

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The plan is designed to let you:

- Save for retirement in a tax-efficient way.
- Build up a pension fund to give you a tax-free cash lump sum and income.
- Make your own investment decisions, choosing from a range of investments according to your SIPP.
- Make transfer payments from other suitable pension arrangements. It is possible to transfer contracted-out benefits into the plan.
- Take benefits in stages, if you want to.

### Your Commitments

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- To pay money in and/or transfer benefits from other suitable pension arrangements.
- To take responsibility for the management of the investments in your fund. You can manage them yourself or through an investment adviser.
- To keep within the rules of both our SIPP and those set by Her Majesty's Revenue and Customs (HMRC).
- To tell us if you stop being eligible for a SIPP.

### Risk Factors

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- A personal pension or a stakeholder pension may offer you some of the same options as a SIPP at a lower cost.
- The favourable tax treatment of SIPPs could change in the future.
- Investment performance or charges may be better or worse than expected. The value of the plan could be less than shown in your illustration. Nothing is guaranteed. For example, different investments have different levels of investment risk. Their value can go up or down. In some cases, you could lose all of your investment.
- A number of things could reduce the potential size of your fund. These include if you invest less than you expect, if investments grow less than expected, or if you take benefits early.
- Your final benefits aren't guaranteed. They depend on how the investments in your fund perform and interest rates at the time payment starts.
- Your pension may not be as high as expected because the rates used to convert fund to pension change over time.
- The value of some investments, such as property, will need to be determined by a valuer.  
**The SimplySIPP, with its simpler investment choices, has less exposure to this risk.**
- There may be a delay in receiving benefits if some of your investments cannot be sold quickly. For example there could be a delay in selling a property or investments linked to a property.
- You could cancel the plan within the first 30 days. If you have already invested before cancelling, you could lose out. Some investments cannot be cancelled and others may be worth less than you paid in.
- Whilst the SIPP can accept transfers from other pension schemes, not all transfers are suitable.  
**You must seek professional advice before proceeding with a transfer. Except in very limited circumstances, unless you have obtained advice we will not be able to accept a transfer.**

### Your Personal Illustration

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We will provide you with an illustration giving details of the potential benefits and costs.

## About the SIPP

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### What Is The Xafinity Self Invested Personal Pension (SIPP)?

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**Our SIPP is a plan that allows you to save for retirement in a tax-efficient and flexible way.**

It is a Pension Scheme registered with HMRC. It is also established under irrevocable trust (which means that the trust cannot be cancelled). Xafinity Pension Trustees Ltd is the Bare Trustee (which means that the Trustee does nothing more than own the investments held in the SIPP). Xafinity SIPP Services Ltd is the Scheme Administrator (which means they ensure the scheme complies with the scheme rules).

Because a SIPP is a pension, it benefits from favourable tax treatment. However, this means that the benefits you can receive are based on pension rules. This includes rules about the earliest age you can take benefits and limits on what those benefits can be, including the amount that can be taken as a tax-free cash lump sum.

The SimplySIPP is a version of the Xafinity SIPP which offers a single investment from a more limited list of investment options. The SimplySIPP is designed to 'step-up' to a Xafinity SIPP with ease.

### Who Invests In SIPPs?

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SIPPs are used by people who want to:

- Invest in a wide range of assets,
- Make investment decisions about their SIPP assets,
- Withdraw an income while continuing to make investment decisions about the remaining SIPP assets,
- Invest large sums of money.

A SIPP is unlikely to be suitable for people who won't use the flexibility a SIPP offers or who only have a small amount to invest. In general, an investment of less than £25,000 in the Xafinity SIPP won't give investment flexibility. However, the SimplySIPP may be appropriate if you have smaller amounts to invest and only need limited investment flexibility.

You must speak to a financial adviser about whether a SIPP is suitable for you.

### Who Will Administer My SIPP?

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Xafinity SIPP Services Ltd will administer your SIPP in accordance with the Trust Deed and Rules.

### Will I Have A SIPP Bank Account?

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Each Xafinity SIPP and SimplySIPP will be set up with a dedicated bank account with Bank of Scotland. The Trustee is the only signatory to each account. Interest is payable on each separate account and the rate depends on how much money is in each individual account:

- For the first £10,000 in your account: 1% below Bank of Scotland base rate,
- For any money in your account over £10,000 and up to £50,000: 0.5% below Bank of Scotland base rate,
- For any money in your account over £50,000: 0.25% below Bank of Scotland base rate.

### What Will My Plan Be Worth?

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The final value of your plan will depend on how much is paid in, how long you invest for, the charges paid, and how well the investments perform.

**We will send you an annual statement** showing how your plan is doing. The valuation of certain assets (eg property) may not be precise. If you need precise figures, we will ask professional experts to value the assets.

### How Much Pension Will I Get?

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Pension payments can come from part or all of your fund. How much you get will depend on the amount of your fund, how much of it you use for pension and the rate at which you buy pension when you take benefits. These rates change over time so we cannot tell you now how much pension you can buy in the future.

## Paying into the SIPP

### What Are My Payment Options?

You can choose from:

- One-off or annual payments,
- Regular payments,
- Transfer of pension benefits from other suitable pension arrangements. It is possible to transfer contracted-out benefits into the plan.
- 'In specie' transfer of some non-pension assets (this means you won't have to cash them in). [This is not available under the SimplySIPP,](#)
- If you are employed, your employer can also pay into your plan.

You can stop paying, or take payment holidays and restart payments later. Xafinity does not apply a penalty for stopping contributions, although in some instances, your investment provider may do so. Stopping payments, even temporarily, will reduce the possible value of your fund at retirement.

### Are There Limits On What I Can Pay In?

Payments can be made to the SIPP at any age. Any contributions you pay after age 75 do not attract tax relief. We will only let you make payments up to the limits allowed by HMRC.

Everyone can pay, and get tax-relief on, up to £3,600 gross each year. You can pay more than this and still get tax relief, based on the lower of your "Relevant UK Earnings" and the Annual Allowance. Her Majesty's Treasury (HMT) sets the amount of Annual Allowance each tax year. HMT has set the Annual Allowance for the tax year 2012/2013 at £50,000. "Relevant UK earnings" are broadly the same as your taxed earnings, but they do not include dividends or bank interest

This means, for example, that the maximum amount you could contribute in 2012/2013 would vary as follows:

Relevant UK Earnings in 2012/2013	Maximum amount eligible for tax relief
£0	£3,600
£1,000	£3,600
£5,000	£5,000
£50,000	£50,000

The Annual Allowance applies as a total limit across all of your Registered Pension Schemes in a tax year. It covers:

- Your payments,
- Employer payments made on your behalf,
- Any increase in the value of retirement benefits you may earn from a defined benefit pension scheme.

You may be able to carry forward "unused relief" going back up to three previous tax years. For this purpose the annual allowance for that year and all years up to 2010/11 is £50,000. Carrying forward unused relief to the current tax year means it can be added to the annual allowance and you would be eligible for tax relief on the total amount. This is subject to, in the year from which you are carrying forward:

- you being a member of a registered pension scheme, and
- total pension contributions (including certain increases in the value of benefits in a defined benefits scheme) being less than £50,000.

The Annual Allowance does not apply:

- to transfers from other pension arrangements. They do not receive extra tax relief, so there is no upper limit on them;
- in the year of death;
- in the year in which all benefits are taken from the SIPP due to severe ill health.

Any payments over the Annual Allowance will be taxable unless permitted under the carry forward rules. The tax charge will be calculated using your tax rate(s). **If you think you may be close to, or exceed, the Annual Allowance or need advice you should talk to your adviser as this is a complex area.**

## What If I am affected By 'Enhanced Protection' or 'Fixed Protection'?

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These are complex issues and you should always seek financial advice before making any payments or transfers into the SIPP as you could lose your protection.

## Investing in the SIPP

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### What Can I Invest In?

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You can choose from a wide range of investments, as long as these are allowed by HMRC and Xafinity SIPP Services Ltd. Investment choices for the Xafinity SIPP include:

- Bank and Building Society accounts,
- UK commercial land or property (with suitable insurance),
- Borrowing,
- Insured policies,
- Managed funds (including investment trusts, unit trusts and OEICs),
- Quoted and unquoted stocks and shares,
- Contracts for difference,
- Traded endowment policies,
- Hedge funds,
- Venture capital trusts,
- Futures and options.

For the SimplySIPP, in addition to the main scheme bank account only one investment can be held at a time and this must be one of the following types:

- Bank and Building Society accounts,
- Insured policies,
- Managed funds (including investment trusts, unit trusts and OEICs),
- Quoted and unquoted stocks and shares.

If there is anything else you would like to invest in, please contact us to see if this will be allowed.

### What Can't I Invest In?

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You can't invest in:

- Residential property or land,
- Property that can be moved, such as art, antiques, wine, jewellery, classic cars, racehorses etc,
- Any investment which is connected to you personally.
- For the SimplySIPP, any investments not in the list above.

### How Do I Decide What To Invest In?

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You can appoint an authorised investment adviser or manage the investments yourself. You (or your adviser) must tell us what investments to make. We will not give you any advice.

You can change your choice of investments whenever you like. Please remember that the investment provider may charge you for this. Also remember that it can take some time to buy or sell certain types of investments, e.g. property (the SimplySIPP, with its simpler investment choices, has less exposure to this risk).

### Can I move between the Xafinity SIPP and the SimplySIPP?

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If you start by taking out a SimplySIPP and you or your adviser believe you need additional investment flexibility, you can ask us to switch you into the Xafinity SIPP. There is no charge for this. Once you have switched, the standard Xafinity SIPP terms and conditions, including charges, will apply. If you start by taking out a Xafinity SIPP you can switch to the SimplySIPP subject to the normal Xafinity SIPP closure charges.

## Limits, Transfers and Charges

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### Is There A Limit On My Plan?

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The maximum you can hold in all your pension arrangements is called the Lifetime Allowance. HMT has set the Lifetime Allowance for the tax year 2012/2013 at £1,500,000.

If your total pension fund gets higher than the maximum fund, you may have to pay tax on the excess when you take your benefits. Excess tax charges could be reduced by various forms of protection that are available – speak to your financial adviser who will be able to assist you in these matters.

Every time you take benefits from the plan, some of your Lifetime Allowance is used up. Checks against Lifetime Allowance are carried out at various points, including:

- Whenever you use part of the fund for a tax-free lump sum and/or income withdrawal or pension purchase,
- When funds previously used for income withdrawal are used to purchase a pension,
- At age 75 if funds are still invested in the plan.

At each of the above stages, an allowance is made for any tests that have already been carried out.

Tax charges apply to any further benefits once all the Lifetime Allowance is used. The tax charges are set by HMRC. In the tax year 2012/2013, the tax charge is 25% for pension benefits and 55% for lump sum benefits.

### Can I Transfer My Plan?

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You can transfer part or all of your plan to another Registered Pension Scheme at any time. If you transfer the whole plan, it will come to an end. We may charge a fee for transfers out and a Total Transfer Out Charge may also be payable. Please refer to the Charge Card and to clause 8 of the Terms and Conditions for further details. Any protection you have applied to HMRC for could be lost if you transfer. **You should speak to your financial adviser before taking a transfer.**

### What Are The Charges?

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**Our SIPP administration charges are described in the Charge Card and in clause 8 of the Terms and Conditions. You should read this to make sure you understand the charges involved in running a SIPP.**

- Please remember investment providers may also charge for the purchase, sale and management of assets. They will provide details of these separately (they may provide a Key Features Document similar to this one).
- Our charges are in addition to costs involved in the purchase or sale of assets. Examples of extra costs include solicitors' fees, unit trust set-up fees, the cost of selling assets to provide Income Withdrawal.
- If you don't have enough money in the SIPP bank account to cover our charges, we can sell assets from the plan to meet these costs.
- [The charges for the SimplySIPP are explained separately in The SimplySIPP Charge Card.](#)

## Taking Benefits from the SIPP

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### When Can I Take Benefits?

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**You may take income from your SIPP from age 55.** You may also take benefits earlier if you suffer illness or an accident which leaves you permanently unable to carry out your current occupation, and you cease that occupation.

You can take benefits using the total fund in one step or use up the fund in “slices” to suit your personal circumstances at the time. Taking benefits in slices is sometimes called **Phased Retirement**.

### What Benefits Can I Take?

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There are three types of benefit:

**Tax-free cash lump sum:** You can take up to 25% of your fund as a cash payment (or 25% of your unused Lifetime Allowance if lower). The remaining fund is used to provide income. If you take some of your fund as cash, this leaves less money to provide pension payments.

**Pension:** You take money out of your fund to buy a pension (also called an ‘annuity’). This gives you a regular income for the rest of your life. You can also buy a pension to be paid to your dependants after you die. As we do not provide annuities, you will need to buy this from a pension provider. Pension payments will be taxed by your provider as earned income. The amount of annuity depends on ‘annuity rates’ (this is the rate used to convert your fund into a pension). Please also see **‘Tax and the SIPP’**.

**Income Withdrawal:** You take income payments from the fund in the form of either capped drawdown or flexible drawdown. You can still take a tax-free cash lump sum, but delay buying an annuity. You can wait until you decide annuity rates are right for you. In the meantime you take income directly from the fund, leaving the rest of the money invested. Income payments are taxed as earned income.

Capped drawdown is subject to an annual maximum amount of income that can be taken, which is reviewed every three years (and every year after age 75). Flexible drawdown is not subject to minimum or maximum limits. To be eligible for flexible drawdown, a number of conditions must be met including a minimum income requirement. To satisfy this requirement you must have a minimum pension income. For the 2012 / 2013 tax year this is £20,000. This income must come from a social security pension, a pension scheme (but **not** from capped drawdown) and / or an annuity purchased by a pension scheme.

We will make Income Withdrawal payments to you after deducting income tax and pay the tax deducted to HMRC. Please see **‘Tax and the SIPP’**.

The Government Actuary’s Department (GAD) sets rates to determine the maximum payments allowed for capped drawdown. We will give you a separate Key Features document describing this in more detail if you take income withdrawal.

### What Benefit Options Are There?

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You can take a tax-free cash lump sum together with a pension and / or income withdrawal. You could choose not to take a tax-free cash lump sum. If you choose to exercise phased retirement, you will have to choose your benefit options for each slice.

When your entire fund has been paid out as tax free cash and/or used to buy a pension, your SIPP will cease.

### How Do I Claim?

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**To claim benefits, you or the person dealing with your affairs should contact your adviser, or our SIPP Department** at the address on the back page of this document. You can also obtain a copy of our claim form from our website - <http://www.xafinity.com/Microsites/Self-Invested-Pensions/Xafinity-SIPP/Literature-Library.aspx>. We will let you know the information we need to pay benefits as quickly as possible. Please remember that you may not be able to convert certain assets, such as property, into cash immediately. This could delay payment of your benefits.

## Death Benefits from the SIPP

### What If I Die?

The table below summarises the benefits payable. Further information is provided below.

	Funds not being used for Income Withdrawal	Funds being used for Income Withdrawal	Pension taken
How much fund is available?	All funds not being used for income withdrawal are available.	All remaining fund that is being used for income withdrawal	No fund remains in the plan. Death benefits depend on the terms bought from the pension provider.
Can dependant benefits be provided?	Yes – to eligible dependants - pension or income withdrawals.		
Who is an eligible dependant?	Eligible dependants include spouse, civil partner and dependent children.		
Can a death lump sum be paid?	Yes If before age 75 no tax charge is applied. On or after age 75 the tax charge is 55%.	Yes The tax charge is 55%. If there are no dependants, it can be paid to a nominated charity without deduction of tax.	
Who decides to whom benefits will be paid?	Xafinity SIPP Services Ltd – but you can tell us your wishes by completing a 'Nomination of Beneficiaries' form. Pension payments can only be made to dependants		
What if there is no Nomination Form?	Any lump sum would be paid to your estate.		
What if there are no dependants?	Scheme Administrator would typically pay a cash benefit to your estate.		

### What Types Of Death Benefits Can Be Paid?

There are three types of benefit:

- **Death benefit lump sum:** The Scheme Administrator pays a cash death benefit. Any cash benefit paid from funds used for provision of income withdrawal is taxable, other than to a charity. Cash benefits provided from funds not used for income withdrawal before age 75 are tax-free.
- **Dependant pension:** Some or all of the remaining fund can be used to buy a pension for one or more eligible dependants. Pension payments will be taxed as earned income by the pension provider. Please see '**Tax and the SIPP**'.
- **Dependant Income Withdrawal:** Income payments are taken from the fund to provide income for one or more eligible dependants, rather than using the money to buy a pension immediately. The rest of the fund stays invested. Income payments are taxed as earned income and paid after the deduction of income tax. We pay the tax deducted to HMRC. Please see '**Tax and the SIPP**'.

### What Are The Death Benefit Options?

The full remaining value of the fund must be used to provide a cash payment, purchase a pension or provide income withdrawal payments. Combinations of these three options can be taken.

### What Is A 'Nomination of Beneficiaries' Form?

This is a form which you can complete to tell us of how you wish death benefits to be paid. You can choose one or more dependants (as described in the table on the previous page). You can also choose registered charities to receive benefits from your plan. In the absence of this form, we will usually make payment to your estate. This could lead to an inheritance tax charge.

### How Are Death Benefits Claimed?

**To claim death benefits, the person dealing with your affairs should contact your adviser, or our SIPP Department** at the address on the back page of this document. We will confirm the information we need to pay the benefits as quickly as possible.

It may not be possible to convert certain assets, such as property, into cash immediately. This could delay payment of some benefits.

## Tax and the SIPP

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### Can I Claim Tax Relief On My Contributions?

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Yes; your contributions can attract tax relief. See '**Paying into your SIPP**' for details.

- If you are **not employed**, you can pay up to £3,600 gross per annum. You would pay up to £2,880 and we claim basic rate tax relief from the HMRC and invest it in your plan. (This example is based on 20% basic rate tax.)
- If you are **employed or self-employed**, you pay contributions net of basic rate tax. We claim basic rate tax relief from HMRC and invest it in your plan.
- If you are a **higher rate taxpayer**, you can claim the extra tax relief through your self-assessment tax return.

### Is There Any Tax Relief On Employer Contributions?

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- If your employer is a **limited company** it can receive corporation tax relief on employer contributions.
- If a **sole-trader or partnership** your employer will receive income tax relief on employer contributions.

### Is My SIPP Fund Taxable?

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Pension funds don't pay UK taxes on income or capital gains. However, tax can't be reclaimed on UK and some overseas dividends.

If you die before you start to draw benefits, inheritance tax is not usually payable on any death benefit lump sum. Inheritance tax may arise on any payments made to your estate, depending on your personal circumstances. **You should seek professional advice if this is an area of concern to you as this is a complex area.**

### Are Pension Payments Taxable?

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A pension or Income Withdrawal payment is treated as earned income and is taxable. We will deduct income tax from any payments we make. Your pension provider will be responsible for arranging tax deductions with you.

### Are Lump Sum Benefits Taxable?

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- **Retirement:** Cash lump sums, within HMRC limits, paid to you either as part of income withdrawal or pension purchase are tax-free.
- **Death in Income Withdrawal:** Any cash benefit paid from funds used for provision of income withdrawal would be taxable (55% as at 2012/2013) unless there are no dependants when payment is tax free to a nominated charity.
- **Death before funds are vested:** cash lump sums on death before age 75 are normally tax-free but on or after age 75 will be taxed at 55%.

### Are There Any Other Taxes Payable?

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Any payment which is not allowed by HMRC for tax-relief purposes is called an 'unauthorised payment'. Unauthorised Payments include benefits paid in excess of the income withdrawal limits and cash payments in excess of 25% of the fund. Unauthorised payments will result in an additional tax charge. HMRC do not expect registered schemes to permit unauthorised payments and the Xafinity SIPP and [SimplySIPP](#) do not allow such payments to be made.

## Further Information

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### Can I Cancel My Plan?

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We will confirm when your plan starts. At the same time, we will send you a Cancellation Notice, giving you the right to cancel within 30 days. If you want to cancel the plan, send the Cancellation Notice to the address on the back page. **The plan cannot be cancelled once the 30 days have elapsed.** You may lose money by cancelling the plan if there has been any movement in the funds underlying your investments. You will get back the value of the plan, which may not be the same as the amount that you paid in. Some of the assets you may have invested in have their own cancellation conditions, such as insurance policies. Other asset types or investments cannot be cancelled, for example a property purchase does not carry any cancellation rights.

### What If I Have A Query Or Complaint?

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**If you have a query or complaint, please write to us** at the address on the back page of this document. If you have a complaint we will do all we can to resolve it. Details of our complaint handling process are available on request.

If you are not happy with our response and you wish to take the matter further you can refer it, without giving up any other rights you may have, to any of the following:

- Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR;  
Telephone number: 0845 080 1800; [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk).
- Pensions Ombudsman, 11 Belgrave Road, London, SW1V 1RB;  
Telephone number: 020 7834 9144; [www.pensions-ombudsman.org.uk](http://www.pensions-ombudsman.org.uk).
- The Pensions Advisory Service Limited, 11 Belgrave Road, London, SW1V 1RB;  
Telephone number: 0845 601 2923; [www.pensionsadvisoryservice.org.uk](http://www.pensionsadvisoryservice.org.uk).

### Where Can I Find More Information?

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Our SIPP Brochure provides more information. Ask your adviser for a copy, refer to our website (<http://www.xafinity.com/Microsites/Self-Invested-Pensions/Xafinity-SIPP/Literature-Library.aspx>) or contact us. Our contact details are provided on the back page of this document.

### Compensation

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**The Financial Services Compensation Scheme (FSCS)** may provide protection if we cannot meet claims made against us or because we cannot return investments or money.

If you are eligible, investments in pension schemes are covered for up to a maximum limit of £50,000 generally, or £85,000 for bank and building society accounts. Further information about compensation arrangements is available from the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk).

**SIPPs are regulated contracts in their own right and hence are covered by the FSCS.** Investments with regulated investment providers or insurance companies will be covered separately under the Scheme. Those companies will provide information about the levels of cover provided.

**Your status under the FSCS does not affect any legal rights you may have to compensation.** If you would like more information about compensation, please contact us at the address on the back page of this document.

## Law

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**The law of England and Wales** will be used to decide any dispute. **We have based this information on our understanding of the law and practice as at 19 March 2012.** We make every effort to ensure that this information is helpful, accurate and correct but it may change or may not apply to your personal circumstances. Before taking any action you should always check with an appropriate adviser. We cannot accept responsibility for any action taken on the basis of this information alone as you should also read the Terms and Conditions and the Trust Deed and Rules.

HMRC practice and the law relating to taxation are complex and depend on individual circumstances and changes which cannot be foreseen. You should also read the Terms and Conditions and the Trust Deed and Rules.

This product is an investment regulated by the Financial Services Authority. Xafinity SIPP Services Ltd is authorised and regulated by the Financial Services Authority with permission to establish, operate and wind up personal pension schemes.

## Terms and Conditions

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This Key Features document gives a summary of the Xafinity SIPP and **SimplySIPP**. It does not include all the definitions, exclusions or terms and conditions. The full contractual terms are set out in the Trust Deed, Rules and Terms and Conditions. If you would like copies of these, or clarification of any of the information provided in this document, please ask your financial adviser. Alternatively you can contact Xafinity SIPP Services Ltd at the address on the back page of this document. Where we change the Terms and Conditions we will write to you to explain the reasons for the changes.

## Contacting Xafinity

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**SIPP Trustee:** Xafinity Pension Trustees Ltd  
**SIPP Administrator:** Xafinity SIPP Services Ltd

SIPP Department  
Xafinity SIPP Services Ltd  
Scotia House  
Castle Business Park  
Stirling  
FK9 4TZ

[www.xafinity.com](http://www.xafinity.com)

Tel: 01786 434213

Email: [SIPPTeam@xafinity.com](mailto:SIPPTeam@xafinity.com)

Xafinity SIPP Services Ltd is authorised and regulated by the Financial Services Authority. Our FSA Registration Number is 461791. You can check this on the FSA's website at [www.fsa.gov.uk/register/](http://www.fsa.gov.uk/register/). Xafinity Pension Trustees Ltd (1450089) is registered in England at 27 Kings Road, Reading RG1 3AR. Xafinity SIPP Services Ltd is registered in Scotland (No 69096) and its registered office is at Scotia House, Castle Business Park, Stirling FK9 4TZ.

**The information provided in this document is based on our understanding of current law and HMRC practice. However, Xafinity is not an individual taxation or financial adviser and can't provide such advice. You should obtain independent advice before making any decisions using the information given. Law and HMRC practice are subject to change without notice.**

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