



PENSIONS ADMINISTRATION

Public Sector



Local Government Pension Scheme Administration

Cutting costs and reducing risks through experienced third-party services



Reducing pension scheme administration costs and minimising risk is an attractive goal for all local authorities. Today, Pensions Managers face even greater workloads, with attendant pressures on budgets and resources.

Xafinity Paymaster can help local authorities substantially cut their pensions administration costs. We can enable managers to deliver low-cost administration services backed by Service Level Agreements, using our market-leading and award-winning Compendia platform.

A genuine opportunity for budget savings

Administering pensions is a significant cost to local authorities, but it is an area that cannot be compromised. With staffing requirements projected to rise rather than fall in the medium term, the outlook for some authorities is the prospect of increasing, rather than reducing costs.

When the per-head costs of some authorities are three times those of others, there is clearly an opportunity for savings to be made.

A reliable third-party administration partner, with a proven platform, extensive public sector experience and large economies of scale, can unlock those savings.

Support from the experts in public sector pensions

Whether you are looking for short-term support to manage an increased workload, or the long-term maintenance of reliable administration at a realistic cost per-head, Xafinity Paymaster is the partner of choice.

Founded in 1836 to manage government finances, we have unparalleled experience in the management of public sector pensions. We currently look after nearly 2 million members and administer over £7 billion in annual pension payments.

Our award-winning pensions administration platform is the chosen software for the public sector. Compendia is a fully web-based solution that increases efficiency and improves member services.

We are able to offer Local Government Pension Scheme (LGPS) managers a flexible resource to manage their short-term requirements. We are also able to achieve long-term operational cost reductions, through employing a dedicated team which will be set up and hosted at a Xafinity location. In addition, there will always be a large number of skilled administrators available who understand your scheme.

Also, support teams are available to meet service peaks or handle special projects, on-site or off-site and services can be scaled up or down to suit the needs of the authority and the size of the scheme.



THE BENEFITS

- Substantially reduced/minimised administration costs
- Reduced risk of staff or skill shortages
- Specialist pensions administration expertise
- Market-leading pensions administration platform
- Leading-edge member services and communications
- Contract-based Service Level Agreements

ADDITIONAL SERVICES WE CAN PROVIDE

Resources

- Full SLA-based third-party administration
- Project management and administration resources
- Change management expertise

Procedures

- Reviewing your administration procedures
- Building and refining administration processes
- Designing and engineering workflows

Communications

- Reviewing existing communications
- Designing member communications programmes
- Implementing project-based communications exercises

Training

- Interpretation of LGPS rules and regulations
- Refining administration procedures and workflow
- Customised learning and development

Your partner for effective, economical pension administration

With 170 years' experience, over 800 staff – and the most advanced and acclaimed pensions software platform in the market – Xafinity Paymaster is the ideal partner to help you streamline, cut costs, take on the new responsibilities of LGPS and, at the same time, drive risk out of your organisation.

As a member of the Xafinity group, we are part of the UK's leading specialist pensions and benefits group. Our public sector experience is second to none, and we truly understand the imperatives of managing within this demanding environment.

Large working centres in Fleetwood, London, Stafford and Crawley, combined with our tried and tested methodologies, mean that we can be up and running rapidly helping to unlock the benefits of partnering with Xafinity Paymaster.

In addition, many aspects of our services have ISO 9001:2000 accreditation, and we can tailor all of our services to meet the precise needs of every client organisation.

If you would more information on how Xafinity Paymaster can help, please call us on 01293 560999, email us at info@xafinitypaymaster.com or visit www.xafinitypaymaster.com

Xafinity Paymaster administers and pays the pensions of more than 1.3 million public servants, for clients including:

- Ministry of Justice
- National Assembly for Wales
- National Health Service (NHSPA)
- Police Forces
- Principal Civil Service Pension Scheme (PCSPS)
- Service Personnel and Veterans Agency (SPVA)



Xafinity is one of the UK's leading specialist providers of pensions, employee benefits and payments expertise, with 170 years' experience and handling £2 trillion annually.

The group provides consulting, software, training and business process outsourcing services that enable public and private sector organisations to deliver employee benefits more efficiently.

We were voted both the Flexible Benefits Advisor of the Year 2006 and the Best Pensions Software provider in 2007, and are the accredited software supplier to the UK Principal Civil Service Pension Scheme.

With 1,100 people nationwide, we have operational and relationship management centres across the UK, in Bath, Birmingham, Crawley, Fleetwood, Leeds, London, Reading, Stafford and Waterlooville.

Xafinity paymaster

Xafinity Paymaster is one of the UK's largest financial business process outsourcing companies, providing pensions administration, payments and collections services for hundreds of public and private sector organisations. Founded in 1836, Xafinity Paymaster has an unparalleled 170 years' experience in large-scale financial administration. Almost 2 million members throughout the world rely on Xafinity Paymaster to pay their pensions, with transaction values exceeding £7 billion every year.

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