

2 June 2008

## **XAFINITY PAYMASTER ENTERS INTO A NEW PARTNERSHIP WITH THE PENSIONS MANAGEMENT INSTITUTE**

Xafinity Paymaster has today signed a new partnership agreement with the Pensions Management Institute (PMI), as sponsor of their new Administration Specialist Industry Sector (SIS).

As one of the UK's leading and most experienced providers of pensions administration services, Xafinity Paymaster has considerable expertise in this area and will provide PMI members with a series of articles and papers covering a range of topical administration issues over the next 12 months.

One of the first articles focuses on the need for trustees and administrators to build stronger relationships, outlining a number of steps to achieve this and what benefits this brings to scheme members. This requirement for trustees to 'strengthen the relationship with their administrators' came out of last years 'Quality of Decision Making' research project carried out jointly by Xafinity Paymaster and the PMI.

### **Robert Branagh FPMI, Director of Specialist and Public Services, Xafinity Paymaster commented:**

"We are pleased to have entered into this new partnership with the PMI. This could not be better timed with the increasing emphasis being placing on the importance of administration by the regulator. It builds on the successful relationship established last year, helping to reinforce our credentials as one of the market leaders whilst at the same time, adding to the range of services the PMI provides for its members."

### **Vince Linnane, Chief Executive of the Pensions Management added:**

"We are delighted that Xafinity Paymaster, with its breadth and depth of experience in pension scheme administration, will be partnering with the PMI on our new Administration SIS. We are confident that their views, opinions and expertise across all areas of administration will help further advance the thinking in this key area, enhancing the service we provide for our members."

Caption for photo: Robert Branagh FPMI, Director of Specialist and Public Services, Xafinity Paymaster and Vince Linnane, Chief Executive of the Pensions Management.

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## Notes to Editors



Xafinity Paymaster is one of the UK's largest providers of outsourced pensions administration, payments, collections and annuity services for hundreds of public and private sector organisations.

Xafinity Paymaster has an unparalleled 170 years' experience in large-scale financial administration. Almost 2 million members throughout the world rely on Xafinity Paymaster to pay their pensions, with transaction values exceeding £7 billion every year.

[www.xafinitypaymaster.com](http://www.xafinitypaymaster.com)



Xafinity is one of the UK's leading specialist provider of pensions, employee benefits and annuity payment expertise, with 170 years' experience and handling £2 trillion annually.

The group provides consulting, software, training and business process outsourcing services that enable public and private sector organisations to deliver employee benefits more efficiently.

We have been voted both the Flexible Benefits Advisor of the Year, Best Pensions Software provider for the past three years and are the only accredited software supplier to the UK Principal Civil Service Pension Scheme.

With 1,500 people nationwide, we have operational and relationship management centres across the UK, in Bath, Cardiff, Crawley, Fleetwood, Leeds, London, Reading, Stafford, Stirling and Waterlooville.

[www.xafinity.com](http://www.xafinity.com)



The Pensions  
Management  
Institute

### ***Pensions Management Institute (PMI)***

The PMI is the professional body which supports and develops the experts who run UK pension schemes. It has the broadest skills base of pensions professionals and trustees in the UK, with some 5,000 members dedicated to establishing, maintaining and advancing the highest levels of pensions knowledge.

PMI members are responsible for managing and advising some of the largest institutions in the world and taking key decisions on substantial financial matters. With some £1 trillion invested in UK pensions, PMI members have a vital role to play in shaping the nation's financial future.

With 30 years of successful operation behind it, PMI is an organisation at the cutting edge of pensions. For full details of PMI's qualifications, membership grades and ongoing support services please visit [www.pensions-pmi.org.uk](http://www.pensions-pmi.org.uk)