

Trustee Training Course

Programme

- 9.00 Registration and Coffee
- 9.15 Introduction
- 09:30 Trustees Knowledge & Understanding
- The Pensions Framework
- State, Personal and Occupational Schemes
 - Current Issues
- The Legislative framework
- Tax & Social Security Law
 - Pensions Acts 1995/2004
 - Pensions Regulator & Ombudsman
 - Penalties for non-compliance
- 10.45 Coffee
- 11.00 The Role of the Trustee
- The Nature of the Trust
 - Conflicts of Interest
 - Duties, Powers & Discretions
 - Balance of Power
 - Appointment & Removal of Trustees
 - Member Trustees
 - Trustee Meetings
 - Information to Members
 - Breach of Trust
- 12.15 Buffet Lunch
- 1.00 Financing the Scheme
- The Role of the Actuary
 - Employers Covenant
 - Cost vs Funding
 - Scheme Specific Funding
 - The Valuation
 - Financial & Demographic Assumptions
- 2.00 Tea
- 2.15 Pension Fund Investment
- Governing Legislation
 - Determining Objectives
 - Nature of Liabilities
 - Types of Assets
 - Matching & Modelling
 - Benchmarking
 - Monitoring Performance
 - Selection of Managers
 - Custody of Assets
- 3:30 Case Studies
- 4.30 Close