

## Media Release

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For immediate release



### Xafinity appoints international banking expert to grow overseas payments business

Leading pension administration, payments and collections firm, Xafinity Paymaster, has announced the appointment of Tracie Colin-McKenzie as a Business Development lead in its Insurance and payroll management division.

Tracie joins Xafinity Paymaster having previously been at Citibank with 25 year's service where she held a variety of global sales and client management roles, within various sectors of the Global Transaction Services (GTS) division, including heading up a number of specialist sales teams.

In her new role, Tracie's focus will be to expand the existing Xafinity Paymaster overseas payments business which currently focuses on pensioners living abroad (over 45,000 pensioners paid in over 100 different countries every month). She will be looking at growing the portfolio of corporate clients who make sizeable and regular amounts of overseas payments and who wish to reduce the cost burden of these payments by outsourcing the execution and reconciliation to Xafinity Paymaster.

**Tracie commented on her new role:**

"Having worked in the financial sector for many years, it is an exciting opportunity for me to develop and expand an overseas payment proposition for companies that maybe do not have access to the international banks' products. Xafinity Paymaster is a renowned financial process outsourcing company and I am greatly looking forward to being part of their development team."

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**About Xafinity Paymaster:**

Xafinity Paymaster is a leading business process outsourcer providing pension, payroll and annuity administration for more than 800 schemes covering the full spectrum of sizes and arrangements. Xafinity Paymaster delivers large scale financial administration for more than 130 major public and private sector organisations and makes payments totalling over £11 billion per annum to pensioners, dependents and annuitants in over 180 countries worldwide.

[www.xafinitypaymaster.com](http://www.xafinitypaymaster.com)

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