

Media Release

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For immediate release

Xafinity launch survey into the state of the UK annuity market

Xafinity Paymaster has launched its inaugural "Annuity Industry Survey 2010". The short online survey has been designed to capture views and insights into the UK annuity market.

The survey will glean views from annuity industry professionals regarding legislative issues, product development and the impact of S2, RDR as well as canvassing views on legislative matters and whether the current annuity market is sufficient for the needs of the retirement market in the future.

Annuity industry professionals are invited to take part in the survey -

<http://www.surveymethods.com/EndUser.aspx?D2F69A80D3918482D9>

Keith Boughton, Insurance and Payroll director at Xafinity Paymaster commented:

"There has never been such a level of discussion and debate in the industry on the changing need for retirement solutions and its impact on the annuity market.

"Our survey asks some challenging questions and we hope the findings will be illuminating for many in the industry.

"For example, a sample question asks whether the implementation of RDR proposals, the low levels of annuity pots and the increased availability of internet based information will lead to a decrease in intermediary sales and an increase in execution only business."

The survey is anonymous however if respondents leave their details a report on the findings will be forwarded in due course.

One lucky respondent will be drawn at random to win a dinner for two to the value of £200 at Rhodes 24.

ENDS

For more information:

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Background information:

Xafinity Paymaster provides insurance companies with an administration and payments service for the full range of modern retirement income products.

They are the largest provider of outsourced annuity administration and payment services in the UK, serving over 600,000 annuitants.

They offer either a full administration service, taking responsibility for all aspects of policy servicing including customer enquiries and death processing, or a payroll bureau service, whereby they make the payments but the life company retains responsibility for servicing the customer.

Xafinity Paymaster's processes are highly automated and electronically interfaced with clients' systems. All elements can be branded. Our own modern, bespoke administration and payment system is configured to suit a wide range of products, enabling them to add new products and further books of business speedily, with minimal development.

Services include tailored reporting of accounting, valuation and a wide range of Management Information data. They also offer added value services such as mortality screening.

About Xafinity Paymaster

Xafinity Paymaster is a leading business process outsourcer providing pension, payroll and annuity administration for more than 800 schemes covering the full spectrum of sizes and arrangements. Xafinity Paymaster delivers large scale financial administration for more than 140 major public and private sector organisations and makes payments totalling over £11 billion per annum to pensioners, dependents and annuitants in 180 countries worldwide.