

Media Release

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For immediate release

Government Actuary's Department (GAD) appoints Xafinity to provide actuarial software

The Government Actuary's Department, the principal provider of actuarial advice to all parts of the UK government, has selected to use Xafinity Claybrook's actuarial valuation software SuperVal.

Xafinity Claybrook won the public sector OJEC mandate, previously held by InQa, based on the strength of SuperVal's functionality, quality of support and plans for future software development.

Deputy Managing Director of Xafinity Claybrook, Michael Payten, commented:

"We are delighted with GAD's decision and see it as a further endorsement of SuperVal as the number one actuarial valuation software of choice in the market. We look forward to working together in the coming years."

Ken Kneller Chief Actuary at the Government Actuary's Department commented on the mandate:

"After a rigorous selection process, we chose SuperVal as the system which meets our needs best; it is robust, has functionality to suit our requirements, and the support has been excellent"

GAD join over a third of actuarial consultancies in the UK who use SuperVal along with international users in South Africa and Australia.

ENDS

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Notes to editors:

About Government Actuary's Department

The Government Actuary's Department (GAD) is an actuarial consultancy which has been working within government for almost a century. GAD offers actuarial services to governments and public sector organisations, in the UK and around the world, covering pensions, social security and insurance. With offices in London and Glasgow, GAD employs 140 people, of whom 50 are qualified actuaries.

About Xafinity

Xafinity is one of the UK's leading specialist providers of pensions, employee benefits and payments expertise, with 170 years' experience and handling £2 trillion annually.

The Group provides consulting, software, resourcing, training and business process outsourcing services that enable public and private sector organisations to deliver employee benefits more efficiently.

In 2009, Xafinity was voted best Third Party Administration provider at the FT Business Pension and Investment Provider Awards and following the launch of pension administration platform Compendia, Xafinity has won prestigious industry supplier awards for software four years in a row. Xafinity is the accredited software supplier to the UK Principal Civil Service Pension Scheme.

With 1,400 people nationwide, Xafinity has operational and relationship management centres across the UK, in Bath, Cardiff, Crawley, Fleetwood, Leeds, London, Reading, Stafford, Stirling and Waterlooville

www.xafinity.com

About Xafinity Claybrook

Xafinity Claybrook provides market leading software and services for pensions administration, payroll and actuarial valuation. We are a major presence in both public and private sectors, delivering products and services to group schemes, consultants, insurers and third party administrators. Xafinity Claybrook has developed an international base of major clients,

representing nearly ten million scheme members. Our breadth of experience and flexible software satisfies the full range and complexity of UK pension schemes.

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