

New Appointment / Movers & Shakers

For immediate release

23 June 2009



**Nicola Hurst
Chief Operating Officer
Xafinity Paymaster**

Nicola Hurst has been appointed by Xafinity Paymaster as Chief Operating Officer.

In this new role, Nicola will be responsible for implementation and delivery of the next phase of Xafinity's Operational Strategy which will bring about a quantum leap in the quality and flexibility of services for scheme members whilst setting new competitive pricing points in the market.

Nicola joins Xafinity from HP, and following its acquisition, EDS, where she held a number of senior positions including Managing Director for UK Public Sector and European VP for Managed Services. Previously, Nicola worked for Schlumberger as European VP, Infrastructure Outsourcing and prior to that, with Sema Group and the Civil Service.

Paul Bingham, Managing Director, Xafinity Paymaster commented:

"I am delighted to have Nicola join our senior team. The scale of Xafinity's ambition can only be achieved by people with Nicola's exceptional capability and experience and I know she will make a very positive impact in achieving our objective to become the clear leader in our market."

ENDS

For more information contact:

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Notes to Editors:

JPEG Photograph of Nicola Hurst attached.

Nicola will be responsible for all operational functions within Xafinity Paymaster with the exception of Banking Services and Hazell Carr Professional Services.

About Xafinity Paymaster:

With experience across the full range and complexity of arrangements combined with an approach to technology and best practice which is at the forefront of the industry, Xafinity Paymaster is a leading supplier of pensions, payroll and annuity administration to hundreds of schemes in the public and private sector. In recognition of service excellence they were awarded Best Third-party Administrator at the FT's 2009 Pension and Investment Provider Awards with judges citing them as 'streets ahead on innovation'.