

Media Release

7 January 2009

For immediate release

Xafinity survey highlights outsourcing as a hot topic for 2009

Xafinity's latest What's Hot & What's Not survey revealed that 65% of pensions professionals surveyed thought that reducing risk and overheads by outsourcing non-core functions was a hot topic.

With the economic situation forcing employers to review their underlying cost base, resourcing non-core functions is a luxury that fewer and fewer in-house pension arrangements can afford.

Xafinity Paymaster is continuing to see employers concentrate on core functions and gear their resources accordingly. Resourcing has been an area of rapid growth for the Xafinity group over the past six months.

The benefits to trustees who outsource are defined up-front quantifiable costs and mitigation of risks.

Xafinity's survey also revealed that 39% of respondents reported that managing peaks and troughs of the in-house pension team was a hot topic.

Xafinity Paymaster Client Service & Marketing Manager, Nigel Clarkson, commented that:

"Companies are definitely reaping the benefits of cherry picking experienced pensions people to move into their business for periods of time to help cover staff movements or lead important pensions projects, where an experienced and knowledgeable pension person is required to implement change or get schemes back on track."

Companies that take advantage of interim pensions resourcing, benefit from access to experienced pensions professionals, an ability to respond to new demands more quickly and maintained service levels during busy times. Making use of interim resources also provides

cost-effective solutions for short term project work and experienced people can facilitate improved project management.”

ENDS

For more information:

Nigel Clarkson
Client and Marketing Services Manager
Xafinity Paymaster
Tel: 01293 604108
Email nigel.clarkson@xafinitypaymaster.com

Jane Barrett
Public Relations Manager
Xafinity
Tel: 0207 680 2631
Mob: 0787 640 3072
Email jane.barrett@xafinity.com



Xafinity Paymaster is one of the UK's largest providers of outsourced pensions administration, payments and collections, complaints handling and resourcing services for hundreds of public and private sector organisations.

Xafinity Paymaster has an unparalleled 170 years' experience in large-scale financial administration. Founded in 1836, Xafinity Paymaster has an unparalleled 170 years' experience in large-scale financial administration. Over 2 million members throughout the world rely on Xafinity Paymaster to pay their pensions, with transaction values exceeding £10 billion every year.

www.xafinitypaymaster.com



Xafinity is one of the UK's leading specialist providers of pensions, employee benefits and payments expertise, with 170 years' experience and handling £2 trillion annually.

The group provides consulting, software, resourcing, training and business process outsourcing services that enable public and private sector organisations to deliver employee benefits more efficiently.

In 2008, we were voted Pensions Administration System Provider of the Year and won the Pensions Administration Software Award, as well as winning Best Pensions Software provider in 2007. We are the accredited software supplier to the UK Principal Civil Service Pension Scheme.

With 1,400 people nationwide, we have operational and relationship management centres across the UK, in Bath, Cardiff, Crawley, Fleetwood, Leeds, London, Reading, Stafford, Stirling and Waterlooville.

www.xafinity.com