

Media Release

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For immediate release

Xafinity supports public debate: Pension reform and personal accounts after the credit crunch

Xafinity Paymaster will sponsor the International Longevity Centre-UK and Actuarial Profession joint debate on Pension Reform and Personal Accounts after the Credit Crunch on 24 March, 2009.

The panel discussion will focus on the major raft of pension reforms centred around Personal Accounts, which seek to significantly change the savings habits of millions of UK workers.

This debate will explore the questions:

- What do the dramatic events of the last year mean for UK pension reform?
- How will young workers targeted by the Government, buffeted by job insecurity and falling house prices, react to Personal Accounts?
- Will recent turbulence actually work in favour of Personal Accounts, for example, given many younger workers will no longer regard property as the best form of retirement saving?

The panel for this debate will include:

- Tim Jones, Chief Executive, Personal Accounts Delivery Authority
- Niki Cleal, Director, Pensions Policy Institute
- Sir Nicholas Montagu, ex-Chairman of Inland Revenue and Xafinity Board Member

This public debate is free and open to all; however, registration is required. If you would like to attend, please RSVP to rhannonfreeland@ilcuk.org.uk

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For more information:

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International Longevity Centre-UK

The International Longevity Centre-UK is an independent, non-partisan think-tank dedicated to addressing issues of longevity, ageing and population change. We develop ideas, undertake research and create a forum for debate.

The ILC-UK was established in 2000 to explore and address the new longevity revolution and its impact on the life-course and society. It provides the visionary approach needed for individual and societal planning to ensure a progressive, economically viable and socially inclusive tomorrow for all.

<http://www.ilcuk.org.uk/record.jsp?type=event&ID=59>



Xafinity is one of the UK's leading specialist providers of pensions, employee benefits and payments expertise, with 170 years' experience and handling £2 trillion annually.

The group provides consulting, software, resourcing, training and business process outsourcing services that enable public and private sector organisations to deliver employee benefits more efficiently.

In 2008, we were voted Pensions Administration System Provider of the Year and won the Pensions Administration Software Award, as well as winning Best Pensions Software provider in 2007. We are the accredited software supplier to the UK Principal Civil Service Pension Scheme.

With 1,400 people nationwide, we have operational and relationship management centres across the UK, in Bath, Cardiff, Crawley, Fleetwood, Leeds, London, Reading, Stafford, Stirling and Waterlooville.

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Xafinity Paymaster is one of the UK's largest providers of outsourced pensions administration, payments and collections, complaints handling and resourcing services for hundreds of public and private sector organisations.

Xafinity Paymaster has an unparalleled 170 years' experience in large-scale financial administration. Founded in 1836, Xafinity Paymaster has an unparalleled 170 years' experience in large-scale financial administration. Over 2 million members throughout the world rely on Xafinity Paymaster to pay their pensions, with transaction values exceeding £10 billion every year.

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