

Media Release
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XAFINITY PAYMASTER WINS THALES PENSION SCHEME CONTRACT

Xafinity Paymaster, one of the UK's leading providers of pension scheme administration services has won a new contract with Thales, the leading international electronics and systems group, to provide pension administration services to over 20,000 members of the Thales UK Pension Scheme.

The win followed a competitive tender process, resulting from the trustees' decision to consolidate the administration of the new Thales career-average pension scheme from several providers to one at the same time as enhancing the accessibility of services available to their members via the internet.

The key factor in winning the contract was Xafinity Paymaster's quality of service delivery and implementation teams combined with the use of award winning technology and a unique approach to providing trustees with real time information all of which helped ensure Xafinity Paymaster stood out from its competitors.

Paul Bingham, Managing Director, Xafinity Paymaster, commented:

"Xafinity Paymaster is delighted to have won this new contract. We feel honoured to be working alongside such a high profile company and are looking forward to partnering with them to further develop the service for the benefit of their pension scheme members.

Xafinity Paymaster has and continues to make significant investment in its systems, processes and staff and this contract win shows that we are able to offer Trustees an affordable combination of leading technology and service delivery which enable both Trustees and members access to up to date information.

Philip Cameron, Secretary to the Trustees Thales UK Pension Scheme, commented:

"Xafinity Paymaster was measurably the best provider following a competitive tendering process. We were highly impressed by the breadth and depth of their pensions' expertise, the advanced levels of web access they provide and the quality of their processes. By consolidating our pension administration arrangements into one contract and partnering with Xafinity Paymaster, we are confident that all of our members will benefit from enhanced levels of service and web functionality."

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Notes to Editors



Xafinity Paymaster is one of the UK's largest financial business process outsourcing companies, providing pensions administration, payments and resourcing services for hundreds of public and private sector organisations.

Founded in 1836, Xafinity Paymaster has an unparalleled 170 years' experience in large-scale financial administration. Over 2 million members throughout the world rely on Xafinity Paymaster to pay their pensions, with transaction values exceeding £10 billion every year.

www.xafinitypaymaster.com



Xafinity is one of the UK's leading specialist providers of pensions, employee benefits and payments expertise, with 170 years' experience and handling £2 trillion annually.

The group provides consulting, software, resourcing, training and business process outsourcing services that enable public and private sector organisations to deliver employee benefits more efficiently.

In 2008, we were voted Pensions Administration System Provider of the Year and won the Pensions Administration Software Award, as well as winning Best Pensions Software provider in 2007. We are the accredited software supplier to the UK Principal Civil Service Pension Scheme.

With 1,400 people nationwide, we have operational and relationship management centres across the UK in Bath, Cardiff, Crawley, Fleetwood, Leeds, London, Reading, Stafford and Waterlooville.

www.xafinity.com

About Thales and Thales UK

Thales is a leading international electronics and systems group, addressing defence, aerospace and security markets worldwide. Thales' leading-edge technology is supported by 22,000 R&D engineers who offer a capability unmatched in Europe to develop and deploy field-proven mission-critical information systems. To this end, the group's civil and military businesses develop in parallel and share a common base of technologies to serve a single objective: the security of people, property and nations. The group builds its growth on its

unique multi-domestic strategy based on trusted partnerships with national customers and market players, while leveraging its global expertise to support local technology and industrial development. Thales employs 68,000 people in 50 countries with 2007 revenues in excess of £8.3 bn.

Thales UK employs 9,000 staff based at more than 50 locations. In 2007 Thales UK's revenues were over £1.2 bn.